

Press release

Bielsko-Biała, 27 June 2018

AWBUD Group has signed another contract for construction of Warsaw investment project Murapol Atrium Służewiec

AWBUD Group signed a contract with Partner S.A., a company from Abadon Real Estate Group, focusing counselling and contractor segment of Murapol holding, concerning construction works under project Murapol Atrium Służewiec at ul. Cybernetyki 15 in Warsaw. The object of the contract is performing raw state of building B, including an underground garage. The contact value is almost PLN 10 million net. It is another order obtained under the same project. Since April, AWBUD has been performing works on construction of raw state of building A.

Under the contract, Awbud Group will comprehensively perform a raw state of a multi-family residential and service building with an underground garage. The scope of works among others includes performance of the foundation slab, internal and external reinforced concrete walls, reinforced concrete posts and stairs, walls of the elevator shaft, garage approach ramps and all service passages for waste, ventilation, combustion vertical segments as well as water and sewer installations. The contract will be started at the end of June, whereas the works will be completed until 28 November 2018.

The order for construction works under project Murapol Atrium Służewiec is yet another contract of AWBUD construction group from a company from Murapol holding. This April, the company signed a contract for PLN 8.1 million net, under which it shall perform raw conditions of building A in the same residential project. In 2017, AWBUD performed a reinforced concrete construction of two 15-storey skyscrapers under project Murapol Parki Warszawy and the value of works was determined for PLN 13.3 million net.

“We are consequently increasing the involvement of AWBUD Group in our residential projects, which is one of elements of synergy of activities of companies from Murapol capital group. AWBUD, as an experienced contractor with a broad portfolio of projects from different areas of construction, brings a significant support in efficient implementation of developer projects of Murapol Group”, says Nikodem Iskra, President of the Management Board of Murapol.

“Intensification of cooperation with Murapol is an effect of strategy for development of our competences in the area of residential construction. In a difficult period for construction companies, we want to focus on gaining the highest margin from projects implemented by us. Without doubts, the segment of residential and commercial construction provides us with such opportunities”, says Michał Wuczyński – President of the Management Board of AWBUD S.A., *“Naturally, at the same time we do not stop our activity in other areas of our specialization, i.e. industrial constructions, environmental and energy sectors, as well as installation works”,* says Michał Wuczyński.

AWBUD Group performed works in residential construction, e.g. for such companies as: mLocum S.A., EBB Nieruchomości Sp. z o.o. or Mirbud S.A. The Company is currently implementation residential projects under general contracting for Vista Development Sp. z o.o. and GPI Centrum Południowe Sp. z o.o.

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Murapol Group is an investment holding that for 17 years has been operating in the area of multi-family residential construction. Since 2009, the holding investment portfolio also includes commercial premises, with particular focus on office sector. In its existing operations, Murapol implemented almost 100 investments, from which about 8.5 K premises were constructed in which live more than 25 K people. Current housing offer of the Group is available in 14 Polish cities and in the next three Murapol purchased plots of land and is preparing developer projects. The Group addresses its offer also outside Poland, to Germany and Great Britain. In 2017 Murapol signed 3,605 contracts for sale of flats, compared to 3,042 contracted in the previous year and 2,400 in 2016. Murapol Holding, apart from strengthening its position of housing market leader, focuses also on non-business activity. The Group engages in initiatives supporting sport, both professional and projects promoting physical activity among children and teenagers, which was noted by Jury of the Contest Responsible Business Awards, who granted to the company an award in the category of Sport Patron. Murapol Group was also recognized for its developer activity in green construction, receiving the award Leading Green Building Development in the contest CIJ Awards 2017.

AWBUD Group has a rich experience in industrial construction, e.g. in construction of production plants, warehouses, reinforced concrete structures and specialist installations. AWBUD also implements projects in revitalization of shopping malls and public utility buildings, as well as investments in ecology. The team of almost 450 highly-qualified employees, including 100 engineers of various specializations, joins experience and competences resulting from 28 years of AWBUD activity on the Polish market and implementation of more than 450 projects. Employees of AWBUD Group gained experience in the biggest construction companies, both international and Polish. The Group performs works primarily in general contracting. Contracts are solicited by regional offices in Warsaw, Katowice, Poznań and Wrocław, as well as central office in Fugasówka, in Silesian Voivodeship. Mostly, these are projects of the total value from PLN 10 to 100 million. Within AWBUD Group structure, there is an internal design office, while contracting forces provide support in implementation of contracts, in particular in the area of reinforced concrete and sanitary works.

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